*PRESS RELEASE*

# Versatile Security and Shifra Announce Partnership

*Versatile Security and Shifra announce a brand new partnership to bring the vSEC:CMS smart card management system to the Middle East market.*

**Stockholm, Sweden, November 22nd, 2012** – Versatile Security Sweden AB announces the partnership with Shifra. Through the partnership, Shifra will extend its current offering and start market and sell Versatile Security's smart card management system vSEC:CMS in the Middle Eastern market.

"Smart card management systems are essential to implement high security electronic identity and can be used to control access to company's facilities and information systems. It is more and more adopted in the region, and the demand for secure authentication is expected to increase as security threats continue to grow in severity and frequency. We are delighted to have been chosen by Versatile Security to introduce their market-leading smart card management systems throughout the Middle East" said Ahmad Elkhatib, Managing Partner, Shifra.

"I am very happy that we have been able to enter into a partnership with Shifra. Our recent participation at the Gitex technology week in Dubai showed a big potential for Versatile Security's products in the Middle Eastern market. Shifra has enormous experience and expertise of enterprise security and extensive knowledge of the region. Together we will be able to secure that customers of all sizes in Middle East can deploy smart card based security solutions in an easy and efficient way." said Joakim Thorén, CEO, Versatile Security.

## About Shifra

Shifra is a value added distributor (VAD) of information security solutions in the Middle Eastern and North African region. Based in Dubai Internet City and founded in 2007 as a security consultancy. In 2010 Shifra was re-launched as a VAD with a complimentary portfolio of Information Security solutions to introduce in the Middle East.

Shifra was founded by a team of information security experts that hold a cumulative experience of over 50 years in the field in the US, Europe and the Middle East. With an extensive experience in channel development, multi-national security vendors, and system integrators the Shifra team has the perfect fit to understand the needs of the market and deliver on them.

For more information about Shifra, visit http://www.shifra-me.com/

## About Versatile Security

Versatile Security is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. The company's customers are typically organizations that demand high security and ease of use. State of the art solutions enable the customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Versatile Security's mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. First class support, maintenance, and training is also offered. Customers include: HSBC, Tieto, Centric, Raiffeisenbank, TradeRiver, European Commission, Svensk Exportkredit and IKEA.

The products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: http://versatilesecurity.com

## Contacts

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