

PRESS RELEASE

Versatile Security and CINOVASI Announce Partnership

Versatile Security and CINOVASI announce a partnership that opens up a totally new market for vSEC: CMS -the innovative smart card lifecycle system from Versatile Security.

"Versatile Security provides valuable resources and prompt support, enabling us to effectively engage our clients and address their business needs. With Versatile Security's experience and customers footprints, we are confident to better serve Indonesian identity and access market," said Ronaldi Junarto, CEO, CINOVASI.

"We are very excited about the cooperation with CINOVASI. CINOVASI has for seven years delivered successful projects to impressive customers. The Indonesian identity and access market shows a lot of potential and we are looking forward to together with CINOVASI be a major part of it," said Joakim Thorén, CEO, Versatile Security.

About CINOVASI

PT. Cinovasi Rekaprima (CINOVASI) is an Indonesian company, with over 7 years of experience in serving vertical industries, such as: oil & gas, financial services, government & public sectors. CINOVASI has been providing IT consultancy, system integration services, custom application development, training, and maintenance services to over 50 clients (multinational & national enterprises).

For more information, visit the CINOVASI web site: http://www.cinovasi.com

About Versatile Security

<u>Versatile Security</u> is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. Our customers are organizations that demand high security and ease of use. Our state of the art solutions enable our customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Our mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. We also offer first class support, maintenance, and training. Our customers include: HSBC, Tieto, Raiffeisenbank, Hornbach, Daimler, Alstom, European Commission, Svensk Exportkredit, Saudi Aramco and Cleveland Clinic Abu Dhabi.

Our products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: http://versatilesecurity.com

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