



PRESS RELEASE

Versatile Security Appoints a New Member to the Board of Directors

Stockholm, Sweden, June 29, 2011 – Versatile Security Sweden AB today announces the appointment of Fredrik Runnquist as a new member of the company's Board of Directors.

"I am proud and excited to add Fredrik Runnquist to our already experienced and competent Board. Fredrik's extensive background in the IT industry, especially from the purchasing side, will certainly strengthen the company further in the growth and expansion phase it is currently undergoing," said Per-Anders Fjärdsäter, CEO and President of Versatile Security Sweden AB.

"Versatile Security has a unique offering to the market and has now embarked on an exciting journey for the coming years. Hopefully I can add to that, by providing more knowledge from the customer's perspective," said Fredrik Runnquist, Board Member, Versatile Security Sweden AB.

Fredrik Runnquist graduated as MSc from the Royal Institute of Technology in Stockholm, and holds a BSc in Economics, Stockholm University. His career includes being Business CIO at Ericsson and Head of IT at Sweden Post and Swedbank. Fredrik is now working as an investor and is on several Advisory boards as well as Board positions. He is also chairman of the Swedish Computer Society (www.dfs.se) and co-author of the book "IT and Leadership – Do IT Right" (www.itandleadership.com).

About Versatile Security

Versatile Security is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards. Our customers are organizations that demand high security and ease of use. Our state of the art solutions enable our customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

The company's mission is to provide enabling IT security products, centered on the usage of smart cards. The products are scalable, intuitive and innovative, allowing organizations of all sizes to implement advanced smart card security with minimum effort. The products are available globally through a network of selected partners. We also offer first class support, maintenance, and training. Our customers include: HSBC, Tieto, Centric, Cantref Housing, Trade River, Omegapoint, Specific Components and IKEA.

Our products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: www.versatilesecurity.com

Contacts

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