

PRESS RELEASE

## Torvald Bohlin Appointed As New Chairman

*At the Versatile Security Annual General Meeting Torvald Bohlin was appointed as chairman of the board of directors.*

**Stockholm, Sweden, July 4<sup>th</sup>, 2012** – Versatile Security Sweden AB announces the appointment of Torvald Bohlin as chairman of the board of directors.

“Versatile Security has an extremely attractive range of products globally available for organizations of all sizes to implement and manage smart card security. The potential for Versatile Security to grow its product line globally is substantial. I am very pleased to join the Versatile Security team as the Chairman of the Board,” said Torvald Bohlin, chairman at Versatile Security.

“Mr. Bohlin’s track record is impressive, he has over and over again proven his capability to have an impact on businesses and their success.” said Per-Anders Fjärdsäter, CEO and President at Versatile Security. “I am excited about getting Torvald onboard, during times where Versatile Security is working very hard towards further strengthening our position in the smart card management industry.”

### About Torvald Bohlin

Torvald has nearly 40 years of experience from leading executive positions in Swedish and international business. His positions have mostly been the CFO, CEO, chairman or boardmember of companies primarily in media, IT, telecommunications and financial services.

Torvald has, among other positions, been the CEO and board member of Aftonbladet (media), Senior Executive VP of the Telia Group (telecom), Chairman of Com Hem (triple-play) and Eniro (search and directories), CEO and board member of Neonet (financial services) and board member of Tradedoubler (digital marketing). He has also been a board member of industry and employers’ organizations.

As CEO or Chairman, Torvald has been responsible for a number of acquisitions and divestments, capital raisings and IPOs of companies both in Sweden and abroad.

Since 2006, Torvald is mainly active as an investor and board member of growth companies, primarily in IT and telecom. He is also a Senior Advisor at the Swedish corporate finance firm Sundström & Partner.

Torvald holds a Bachelor of Science in Business Administration from the University of Linköping.

### About Versatile Security

[Versatile Security](#) is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. The company’s customers are typically organizations that demand high security and ease of use. State of the art solutions enable the customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Versatile Security’s mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. First class support, maintenance, and training is also offered. Customers include: HSBC, Tieto, Centric, Raiffeisenbank, TradeRiver, European Commission, Svensk Exportkredit and IKEA.

The products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: <http://versatilesecurity.com>

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