

PRESS RELEASE

Versatile Security Announces Partnership with Solero Systems

Versatile Security and Solero Systems announce a partnership to offer the next generation smart card management systems, vSEC:CMS, to the North American market.

New York City, NY, US, October 4th, 2012 – Versatile Security Sweden AB announces a partnership with Solero Systems Inc. of Houston, TX. Through the partnership, the market leading smart card management system [vSEC:CMS T-Series](#) from Versatile Security is offered to Solero Systems' impressive customer base in and outside of the United States.

“Card management systems and their inherent complexity have always been a stumbling block in the wider adoption of smart cards. Versatile Security have solved this problem very elegantly, thus bringing the best strong authentication device within reach of businesses of any size. We are very pleased with our partnership and look forward to extending our early successes.” said Sanjay Dhamija, Managing Partner, Solero Systems Inc.

“We started working with Solero Systems for all the right reasons – a new customer that needed best of breed smart card management systems right away. The cooperation with Solero, even under considerable pressure because of tight delivery dates, has been a pleasure and we see an enormous potential for this partnership going forward.” said Joakim Thorén, CEO, Versatile Security.

About Solero Systems

[Solero Systems Inc.](#) is a dedicated team of professionals specializing in secure physical and logical access solutions with extensive history of successful projects ranging from Fortune 50 to small enterprises. We have an extensive history of successful projects ranging from Fortune 50 to small enterprises.

Through our broad technology partnerships, we can help you determine the best fit solution for your security needs and budget. We pride ourselves in stewarding your requirements and helping you find the right solution that is an asset to your business. Your peace of mind and satisfaction is our primary concern. Our global distribution network allows us to help you deploy solutions to the United States and 61 countries around the world. Due to our volumes and distribution level relationships, we have the ability to deliver a solution at industry leading pricing.

For more information on Solero Systems, visit <http://www.solerosystems.com>.

About Versatile Security

[Versatile Security](#) is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. The company's customers are typically organizations that demand high security and ease of use. State of the art solutions enable the customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Versatile Security's mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. First class support, maintenance, and training is also offered. Customers include: HSBC, Tieto, Centric, Raiffeisenbank, TradeRiver, European Commission, Svensk Exportkredit and IKEA.

The products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: <http://versatilesecurity.com>

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