

PRESS RELEASE

Partnership between Versatile Security and Update Din IT-Partner

Versatile Security's products are now offered and distributed by Update Din IT-Partner

Stockholm, Sweden, March 13, 2013 – Versatile Security Sweden AB has initiated a partnership with Update Din IT-Partner. Update now offers and distributes Versatile Security's products in the Swedish market.

"It is with great pleasure that we have partnered with Versatile Security Sweden AB. The market for security solutions is increasing every day and we have been searching for a suitable partner. Versatile Security, with its high quality products and solutions, fit perfectly into our product portfolio and will strengthen our position within the IAM market," said Ulf Holmberg, CEO of Update Din IT-Partner.

"Since Versatile Security's headquarters are located in Sweden, it is only natural for the company to work towards establishing a stronger position in the Swedish market for smart card management. To expand the network of competent partners, such as Update, is necessary to strengthen the company's market position. Versatile Security already has several customers in Sweden, but this partnership will undoubtedly lead to many new interesting projects for both parties." said Per-Anders Fjärdsäter, CFO of Versatile Security.

Update Din IT-Partner

Update was established in 1988 with the mission to serve as a comprehensive supplier in the IT sector, focusing mainly on small and medium enterprises in western Sweden. The company provides networking & communications, computers, printers, business systems and software along with IT consulting services.

For more information about the company: <http://www.update.se>

About Versatile Security

[Versatile Security](http://www.versatilesecurity.com) is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. The company's customers are typically organizations that demand high security and ease of use. State of the art solutions enable the customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Versatile Security's mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. First class support, maintenance, and training is also offered. Customers include: HSBC, Tieto, Centric, Raiffeisenbank, TradeRiver, European Commission, Svensk Exportkredit and IKEA.

The products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: <http://versatilesecurity.com>

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