

PRESS RELEASE

Raiffeisenbank Deploys vSEC:CMS from Versatile Security

Versatile Security has delivered a new version of its flagship Smart Card Management System (SCMS), vSEC:CMS, to Raiffeisenbank (Bulgaria). The system was successfully integrated into the bank's environment by ITCE and delivered by the Gemalto channel network through Elatec.

Stockholm, Sweden, May 9, 2013 – Versatile Security Sweden AB today announces the final delivery of the vSEC:CMS T-Series S-Edition to Raiffeisenbank (Bulgaria).

[Versatile Security](#) has delivered a new version of its flagship Smart Card Management System (SCMS), [vSEC:CMS](#), to Raiffeisenbank (Bulgaria). Raiffeisenbank (Bulgaria) EAD (www.rbb.bg) was established in 1994 as the first Greenfield investment on the Bulgarian banking market. More than 3,000 employees of Raiffeisenbank service over 730,000 customers through approximately 200 branches. The system will be used to manage the bank's employee smart card badges for both physical and logical access. The system was successfully integrated into the bank's environment by [ITCE](#) and delivered by the [Gemalto](#) channel network through [Elatec](#).

“Versatile was very supportive in that effort. They answered all of the complex customer requirements. Our customer Raiffeisenbank (Bulgaria) EAD is very satisfied with the CMS solution” said Orlin Marinov, Partner at ITCE.

“After evaluating many other offers in the market, Raiffeisenbank selected vSEC:CMS from Versatile Security – this makes us very proud. Now vSEC:CMS provides Raiffeisenbank with all the functions required to conveniently manage employee badges. This is an important step towards establishing smart card business and our presences in this region,” said Joakim Thorén, CEO, Versatile Security.

About ITCE

Founded in 1998, ITCE has more than 15 years of experience in carrying out highly qualified IT and Management consultancy services and trainings. Combining the two, the consultants of ITCE deliver the best out of these two worlds – practical experience and technical competencies. They are highly valued among the IT and Management communities for being successful business partners and authoritative speakers on local and foreign conferences.

ITCE is a name that stands behind professional services and trainings of ITIL, Information Security, ISO20000 and 27001, CobiT, Business Analysis, Microsoft Technologies, Business Process Modeling, Project Management and many others. In partnership with Hewlett-Packard, Global Knowledge and Microsoft, ITCE is among the market leaders in IT & Management trainings in Bulgaria.

In August 2009, ITCE became the first company in Bulgaria with a certificate of approval ISO (by Lloyd's Register (LRQA)). Currently, ITCE possesses the following ISO certifications: EN ISO 9001:2008, 27.7.2012; EN ISO 20000:2007, 27.07.2012; ISO/IEC 27001:2005, 21.05.2012

About Versatile Security

Versatile Security is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. Our customers are organizations that demand high security and ease of use. Our state of the art solutions enable our customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Our mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. We also offer first class support, maintenance, and training. Our customers include: HSBC, Tieto, Centric, TradeRiver, European Commission, Svensk Exportkredit, Cleveland Clinic Abu Dhabi and IKEA.

Our products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: <http://versatilesecurity.com>.

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