

PRESS RELEASE

Versatile Security and RECRO-NET Announce Partnership

Versatile Security and the esteemed firm RECRO-NET announce a partnership that enables RECRO-NET to offer vSEC:CMS, the innovative smart card lifecycle system from Versatile Security, to IAM customers in the Croatian region.

Stockholm, Sweden, April 16th, 2014 – Versatile Security Sweden AB announces a partnership with RECRO-NET LLC, a Solution Provider and Value-Added Reseller based in Zagreb, Croatia. Through the partnership, the market leading smart card management system [vSEC:CMS T-Series](#) from Versatile Security is offered to RECRO-NET's customers in the region.

“Versatile Security is an esteemed international company and a leader in the secure authentication solutions space, which present a key part of RECRO-NET's service & product portfolio. We are enthralled to form this promising partnership and expand our offer with the best the industry has to offer at this point. Various parts of the Balkan region had proven many times an exciting playground for large EU and USA based (market) leaders. Success is guaranteed.” said Tomislav Hrisoho, CEO, RECRO-NET.

“Having visited the Croatian region several times, last just a week ago, I have a personal interest in this amazing part of Europe. I am very excited about having the opportunity to work with such a prominent and competent IT partner as RECRO-NET. This shall really speed up our success in the Balkans,” said Joakim Thorén, CEO, Versatile Security.

About RECRO-NET

[RECRO-NET](#) is a leading ICT company in the area of networking, security and system integration solutions that operates and has its Customers in Croatia, Adriatic region, Middle East and USA. RECRO-NET is highly specialized and offers the following services: design and development, consulting, implementation, monitoring, maintenance and sophisticated IT system improvements with an emphasis on quality relationship with Customers, as a foundation for the Customers' development.

For more information, visit the RECRO-NET web site: <http://www.recro-net.hr>

About Versatile Security

[Versatile Security](#) is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. Our customers are organizations that demand high security and ease of use. Our state of the art solutions enable our customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Our mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. We also offer first class support, maintenance, and training. Our customers include: HSBC, Tieto, Raiffeisenbank, Hornbach, Daimler, Alstom, European Commission, Svensk Exportkredit, Saudi Aramco and Cleveland Clinic Abu Dhabi.

Our products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versatile Security web site: <http://versatilesecurity.com>

Contacts:

Versatile Security Sweden AB
Joakim Thorén
info@versatilesecurity.com

RECRO-NET LLC.
Tomislav Hrisoho
info@recro-net.hr