



FOR IMMEDIATE RELEASE

Versatile Security Announces Name Change to Versasec

Corporate Name Change Reflects Growing U.S.-based Operations and Brand Equity

NEW YORK, Sept. 21, 2015 – Versatile Security Sweden AB, the leader in smart card management systems, today announced the company has changed its name to Versasec AB. Known in the U.S.-market as Versasec LLC, the Swedish parent company saw the opportunity to present a unified global brand and continue its market penetration in the digital ID management industry.

The name change further aligns the company with its popular product suite, vSEC:CMS, which provides access and identity management for businesses of all sizes. vSEC:CMS products provide enterprises with all the software tools they need to administer and manage the lifecycle of smart cards securely and conveniently. The product suite consists of versions designed for both management systems and smart card tools, with offers that meet every organization's requirements for managing its smart cards.

“Our name change reflects our growing international brands as we expand our operations throughout Europe and the United States,” said Joakim Thorén, CEO, Versasec. “The Versasec name resonated with our strong reseller network and customer base and allows us to transcend beyond physical access and network ID management to managing digital identities throughout the workplace.”

About Versasec

[Versasec](#) is a leading IT solutions provider in the identity and access management space with focus on easy deployment of smart cards with innovative smart card management systems. Our customers are organizations that demand high security and ease of use. Our state of the art solutions enable our customers to securely authenticate, issue and manage user credentials, such as smart cards, more cost efficiently than other solutions on the market.

Our mission is to provide solutions that are affordable and easy to integrate, thus allowing organizations of all sizes to implement high levels of security. We also offer first class support, maintenance, and training. Our customers include: HSBC, Tieto, Raiffeisenbank, Hornbach, Daimler, Alstom, European Commission, Qualcomm, eBay, Saudi Aramco, IMF, L’Oreal and Cleveland Clinic Abu Dhabi.

Our products and services can be bought and delivered worldwide by use of an extensive reseller network and through the Versasec web site: <http://versasec.com>

Contacts

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