



PRESS RELEASE

Versatile Security announces partnership with Raak Technologies

Versatile Security products are now available in North America.

Stockholm, Sweden, October 12, 2009 – Versatile Security Sweden AB today announced a partnership with Raak Technologies Inc. of Austin, Texas.

Through the partnership, Raak Technologies will market and sell Versatile Security products in the North American market.

“Raak is excited to have the opportunity to provide Versatile Security’s innovative products for identity and access management to the North American market” said Dan Cunningham, CEO at Raak Technologies. “Versatile’s identity and access management product suite is fully supported by Raak’s complete line of C2 smart cards”, he added.

“We are very happy to have the opportunity to work with such a highly regarded firm as Raak Technologies and we are looking forward to now deliver products to the North American market,” said Per-Anders Fjärdsäter, CEO and President of Versatile Security.

Versatile Security’s products include:

vSEC:CMS - Secure, flexible and cost effective Smart Card Management systems that support the Microsoft Certified Smart Cards. Ideally suited for small and medium sized enterprises.

vSEC:ID – A product suite, including client and server components that enables the integration of smart cards and strong authentication devices into applications and web sites.

vSEC:USB – The vSEC:USB product suite includes solutions using secure, personal and encrypted USB devices. The USB devices are generally combined USB flash memory and smart cards.

About Raak Technologies

Founded in 2002 in Austin, TX, Raak Technologies provides strong authentication products and solutions to corporations and enterprises across North America. Raak’s products include the Raak C7 and C2 series smart cards and RaakSign software. Raak Technologies is a Microsoft® Identity & Access partner.

For more information please visit www.raaktechnologies.com.

About Versatile Security

Versatile Security Sweden AB is an IT security provider with highly scalable and customisable solutions for businesses, government bodies, healthcare and financial services that have high security demands. The company offers both server and client side solutions that enable organisations to securely authenticate, issue and manage user sessions along with providing legally binding digital transactions and verification capabilities.

For more information please visit www.versasec.com.

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